Form **8937**(December 2011)
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

➤ See separate instructions.

OMB No. 1545-2224

Part Reporting Issuer			
1 Issuer's name			2 Issuer's employer identification number (EIN)
Centro America REIT 7, Inc			20-5093606
3 Name of contact for additional information	4 Telephone	No. of contact	5 Email address of contact
Dan Holdsworth	61 3 884	7 0928	dan.holdsworth@dan.holdsworth@centro.c
6 Number and street (or P.O. box if mail is not delivered to street address) of		et address) of contact	7 City, town, or post office, state, and Zlp code of contact
3rd floor, 235 Springvale F			VIC 3150, Australia
8 Date of action	9 Class	ification and description	
See below 10 CUSIP number		·	Redemption of Preferred Stock Shares 13 Account number(s)
10 CUSIP number 11 Serial nun	nber(s)	12 Ticker symbol	13 Account number(s)
Part II Organizational Action Attach	additional state	I ements if needed. See back	of form for additional questions
14 Describe the organizational action and, if a	applicable, the u	ate of the action of the date aga	ainst which shareholders' ownership is measured for
The Taxpayer undertook the f	ollowing	actions which affe	ct the basis of securities:
······································			eholders in excess of its current
and acumulated earnings and			
2) On June 28, redemption of	f 100% of	of the preferred	shares outstanding
	· · · · · · · · · · · · · · · · · · ·		
See Part II, Line 15 for the	amount o	f these distribution	ons per share

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15 Describe the quantitative effect of the org	anizational actio	n on the basis of the security in	the hands of a U.S. taxpayer as an adjustment per
share or as a percentage of old basis >			
1) Declared cash distribution Distribution date: June		ess of its current	earnings and profits:
The state of the s	 	ho full distribution	on per share is treated as a
return of capital and reduce			
results in gain where the sh			
2) Redemption of 100% of the			
Redemption date: June 28	P= 0= 0= = = =		The state of the s
	e: \$1,054	.51 - treated as a	distribution in full amount in
			by the same amount per share to
zero per sale or exchange.			
16 Describe the calculation of the change in	basis and the d	lata that supports the calculation	on, such as the market values of securities and the
valuation dates ▶			
1) The Taxpayer's earning an	d profits	were calculated un	nder IRC §312 as modified by
§857(d) for a real estate in			
in excess of earnings and pr	ofits red	uce the shareholder	r's tax basis in its shares
to the extent of basis.			
2) Redemption price of perfe	rred stoc	k provided for in A	Articles of incorporation.
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	Organizational Action (continued)
17 List th	ne applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based
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······································	
18 Can a	nny resulting loss be recognized? ▶
	
9 Provid	le any other information necessary to implement the adjustment, such as the reportable tax year ▶
9 Provid	le any other information necessary to implement the adjustment, such as the reportable tax year ▶
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Sign Here Si	inder penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and elief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge. Date Date
Sign Here Si	inder penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and elief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge. SVP, TAX
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Sign Here Si	ignature BOB JAMBOIS Print your name BOB JAMBOIS Print Your name Preparer's signature STEVEN J. MANDEL STEVEN