

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name  Centro America REIT 17, Inc		<b>2</b> Issuer's employer identification number (EIN)  20-8929432	
<b>3</b> Name of contact for additional information  Stacy Slater	<b>4</b> Telephone No. of contact  (646) 344-8914	<b>5</b> Email address of contact  stacy.slater@brixmor.com	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact  420 Lexington Avenue, 7th Fl.		<b>7</b> City, town, or post office, state, and Zip code of contact  New York, NY 10170	
<b>8</b> Date of action  SEE BELOW		<b>9</b> Classification and description  Redemption of Preferred Stock Shares	
<b>10</b> CUSIP number	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol	<b>13</b> Account number(s)

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ The Taxpayer undertook the following actions which affected the basis of securities:  
On June 28, redemption of 100% of the preferred shares outstanding

See Part II, Line 15 for the amount of these distributions per share

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶  
Redemption of 100% of the preferred shares outstanding:  
Redemption date: June 28  
Redemption price per share: \$1,161.81- treated as a distribution in full payment in exchange for the stock and reduces shareholder's basis by the same amount per share to zero per sale or exchange.

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ Redemption price of preferred stock provided for in Articles of Incorporation.

**Part II Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC §302

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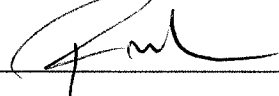
18 Can any resulting loss be recognized? ▶ Yes, a resulting loss may be recognized where the shareholder's basis is greater than the redemption price and the parties are not related.

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19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ \_\_\_\_\_

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Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**  
Signature ▶  Date ▶ 1/17/12

Print your name ▶ Robert M Jambois Title ▶ Senior Vice President - Tax

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.