

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

1 Issuer's name  Centro America REIT 10A, Inc		2 Issuer's employer identification number (EIN)  20-5726045	
3 Name of contact for additional information  Dan Holdsworth	4 Telephone No. of contact  61 3 8847 0928	5 Email address of contact  dan.holdsworth@centro.com.au	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact  3rd floor, 235 Springvale Road, Glen Waverley		7 City, town, or post office, state, and Zip code of contact  VIC 3150, Australia	
8 Date of action  See below		9 Classification and description  Preferred Stock Dividends	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶  
 The Taxpayer undertook the following actions which affected the basis of securities:  
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 On June 15, declared cash distributions to its shareholders in excess of its current and accumulated earnings and profits.  
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 See Part II, Line 15 for the amount of these distributions per share  
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 \_\_\_\_\_

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶  
 Declared cash distributions in excess of its current earnings and profits:  
 \_\_\_\_\_  
 Distribution date: June 15  
 \_\_\_\_\_  
 Distribution per share: \$62.50 - the full distribution per share is treated as a return of capital and reduces shareholder's basis by the same amount per share or results in gain where the shareholder's basis is reduced to zero.  
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16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶  
 The Taxpayer's earnings and profits were calculated under IRC §312 as modified by §857(d) for a real estate investment trust, and the regulations thereunder. Amounts in excess of earnings and profits reduce the shareholder's tax basis in its shares to the extent of basis.  
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**Part II** Organizational Action (continued)

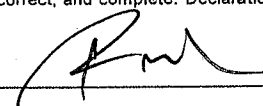
17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ \_\_\_\_\_  
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18 Can any resulting loss be recognized? ▶ \_\_\_\_\_  
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19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ \_\_\_\_\_  
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**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶  Date ▶ 3/15/12

Print your name ▶ BOB JAMBOIS Title ▶ SVP, TAX

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶ SMITH MANDEL & ASSOCIATES, LLP			Firm's EIN ▶ 95-4639418	
	Firm's address ▶ 333 N. GLENOAKS BLVD., SUITE 201, BURBANK, CA 91502			Phone no. (818) 556-4000	